

*Al-Marsad - the Arab center for Human Rights
in Golan*

Annual Accounts for Year 2007

2007

Al-Marsad - the Arab center for Human Rights in Golan

2007

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AUDITORS' REPORT TO THE SHAREHOLDERS OF

Al-Marsad-The Arab Center For human Rights in Golan

We have audited the accompanying balance sheets of Almarsad- Arab Human Rights Center in Golan villages

("the company") as of December 31'2007and 2006and the related statement of income for each of the years ended on those dates. These financial statements are the responsibility of the company's board of directors and management .
our responsibility is to express an opinion on these financial statement based on our audits.

We conducted our audits in accordance with generally accepted auditing standards those prescribed by the auditor's regulations (auditor's mode of performance)-1973 .those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement are free of material misstatement .an audit includes examining on a test basis , evidence supporting the amounts and disclosures in the financial statement an audit also includes assessing the accounting principles used and significant estimates made by the board of directors and management ,as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.
.In our opinion ,the financial statement referred to above present fairly , in all material respects , the financial position of the company as of December 31,2007and 2006,and the results of its operations, for each of the years ended on those dates ,in conformity with generally accepted accounting principles –this on the basis of nominal values.

The financial statements referred to above are prepared in nominal values . Information as to the effect of the Israeli currency on the financial statements ,in accordance with pronouncements of the institute of certified public accountants in Israel .

August 2008

נזיה זיאדאט
C.P.A.
חברת חשבון

ZIADAT NAZEH

C.P.A

Al-Marsad - the Arab center for Human Rights in Golan

Balance Sheet for 31.12.2007

(in new Israeli Shekel)

	<u>Notes</u>		2007	2006
<u>Assets</u>				
Current Assets				
Cash on hand and on Bank	3		112,069	7,770
in advance expenses				
Total			112,069	7,770
Fixed Assets				
Cost less accumulated depreciation	4		13,128	15,208
Total Assets			125,197	22,978
<u>liabilities and Net Assets</u>				
Current Liabilities				
Accounts Payable			0	3,147
Creditors and credit balance	6		28,759	3,006
total			28,759	6,153
<u>Net Assets</u>				
Used for unrestricted assets				
Used for Activities			83,310	1,617
Used for fixed Assets			13,128	15,208
Total Net Assets			96,438	16,825
Total Liabilities and Net Assets			125,197	22,978
			=====	=====

Signature -----

Signature -----

Almarsad-Arab Human Rights Center in Golan Heights

Statement of Benefits and Costs 2007

(in new Israeli Shekel)

	<u>List</u>		2007		2006
<u>Turnover Activities:</u>					
Donations			147,333		46,251
Cost of Activities			<u>17,735</u>		<u>10,132</u>
Net income from activities			129,598		36,119
Administration and General Expenses	A		<u>49,985</u>		<u>50,220</u>
Net Income/Expenses before Financing			<u>79,613</u>		<u>(14,101)</u>
Net Financing					
Net income after Financing					
Capital loss					
Net Income			79,613		(14,101)
			=====		=====

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Report on Changes in Net assets for year ended 31.12.2007

in NIS

Unrestricted Assets

Used for Activities	Used for Fixed Assets	<u>Total</u>

Beginning balance 01.01.2006	24,636	6,290	30,926
Increment During the year			
Net Income	(14,101)		(14,101)
Purchase of Fixed Assets	(10,250)	10,250	
Deficiency During the Year:			
Transfer of Unrestricted sum for Fixed assets			-
depreciation	1,332	(1,332)	-

Beginning balance 01.01.2007	1,617	15,208	16,825
Increment During the year			
Net Income Year 2007	79,613		79,613
Purchase of Fixed Assets	-570	570	
Deficiency During the Year:			
Depreciation	2,650	-2,650	
Transfer of Unrestricted Sums for Fixed Assets			
Ending Balance 31.12.2007	83,310	13,128	96,438

Almarsad-Arab Human Rights Center in Golan Heights

List on Activities

in NIS

		<u>2007</u>	Total		<u>2006</u>	Total
<u>List A : Administration & general Expenses</u>						
	Office Rent	24,000	24,000		31,389	31,389
	stationary	565	565		5,113	5,113
	refreshment	1,500	1,500		6,643	6,643
	Tel. & post	6,646	6,646		4,610	4,610
	internet	1200	1200			
	Transportation	0	0		850	850
	depreciation	2,650	2,650		1,332	1,332
	Bank commission	624	624		283	283
	professional services	10,000	10,000			
	maintenance	2800	2800			
	<i>Total</i>		49,985			<u>50,220</u>

Explanatory Notes

Note- 1 **General**

The nonprofit association was registered in 27 June 2004. It started activities in January 2005. Its goals to document the human rights situation of the Syrian Arab Citizens in the Golan Heights in accordance with the International laws, researching and reporting the situation of human rights people in the Golan and juridical assistance and rise of awareness to human rights among the people.

Note-2 **Basic principles of the accounting policy**

The basic principles which were accomplished to perform the financial statements are:

A) Historical cost:

The financial statements were performed on the agreed basic of nominal historical cost, regardless of the buying changes effect of the Israeli currency on the financial statements.
The financial statements are done according to the manifesto No. 69 of the Israeli auditors' chamber.

B) accounting standard No 5 :

The financial accounts are performed according to accounting standard No 5 of the Israeli Chamber of accounting Standards

Note -3 :

Cash on Bank represents the balance of account in the bank -MajdalShams branch

Note 4 - Fixed Assets

01.01.2007	Equipments&computers	office tools	total
cost	16350	1,300	17,650
addition		570	570
total cost	6350	1870	18220
accumulative depreciation:			
depreciation 01.01.2007	2,220	222	2,442
depreciation provision	2452	198	2650
TOTAL	4672	420	5092
remainrd for depreciation	11678	1450	13128

Note 5 : All income were from donations

Note 6 - Creditors	31.12.2007	31.12.2006
Suppliers	1,0000	1,289
expenses to pay	16,000	
employees	1,544	
Institutions	1,215	1,717
TOTAL	28,759	3,006